

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Fu Shek Financial Holdings Limited**

**富石金融控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2263)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

The Board announces that with effect from 1 October 2021:

- (i) Ms. Tsang Ngo Yin will be appointed as an independent non-executive Director and a member of the Audit Committee; and
- (ii) Dr. Ho Chung Tai Raymond will resign as an independent non-executive Director and a member of the Audit Committee.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fu Shek Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Tsang Ngo Yin (“**Ms. Tsang**”) will be appointed as (i) an independent non-executive Director; and (ii) a member of the audit committee of the Company (the “**Audit Committee**”), with effect from 1 October 2021.

The biographical details of Ms. Tsang are set out as follows:

Ms. Tsang, aged 47, graduated from Simon Fraser University in Canada with a Bachelor of Business Administration Degree, and further obtained a Bachelor of Laws Degree from Tsinghua University in the People’s Republic of China and a Master of Laws Degree in International Corporate and Financial Law from University of Wolverhampton in the United Kingdom. Ms. Tsang has over 20 years of experiences in regulatory compliance, corporate finance projects, company secretarial matters, internal control, auditing and financial management. She is a member of each of the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants.

Ms. Tsang is currently an independent director of China Liberal Education Holdings Limited, a company listed on the NASDAQ Capital Market (NASDAQ: CLEU) and the company secretary and chief financial officer of DTXS Silk Road Investment Holdings Company Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 0620). She was an independent non-executive director of Standard Development Group Limited (formerly known as LKS Holding Group Limited), a company listed on the Main Board of the Stock Exchange (stock code: 1867), from 20 December 2016 to 9 June 2021.

Under the letter of appointment entered into between Ms. Tsang and the Company, the appointment will take effect from 1 October 2021 for a term of three years provided that her employment may be terminated at any time on expiry of not less than one month’s written notice given by any party. Her directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company. Ms. Tsang is entitled to a director’s remuneration of HK\$10,000 per month, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on her qualifications, experience, her duties and responsibilities in the Group and the prevailing market conditions.

Save as disclosed herein, Ms. Tsang did not hold any other directorship in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position in the Company and other companies within the Group.

As at the date of this announcement, Ms. Tsang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Ms. Tsang has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed in this announcement, Ms. Tsang confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter regarding her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Tsang for joining the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

The Board further announces that Dr. Ho Chung Tai Raymond (“**Dr. Ho**”) will resign as (i) an independent non-executive Director; and (ii) a member of the Audit Committee, with effect from 1 October 2021 due to his other business commitments.

Dr. Ho has confirmed that he has no disagreement with the Board and there are no other matters in relation to the resignation of Dr. Ho that should be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Ho for his contributions towards the Company during his tenure of office.

By order of the Board  
**Fu Shek Financial Holdings Limited**  
**Sy Man Chiu**  
*Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises Mr. Keng Stephen Lee as chairman and non-executive Director, Mr. Sy Man Chiu and Mr. Ng Sik Chiu as executive Directors, and Dr. Yu Sun Say, Mr. Lai Man Sing and Dr. Ho Chung Tai Raymond as independent non-executive Directors.*